



Dear Client,

Under Section 16 of the Provisions of the Regulation of Investment Advice, Investment Marketing and Investments Portfolio Management Law, 5755-1995 (the "**Law**"), Altshuler Shaham Investment Portfolio Management Ltd. (the "**Company**"), as a portfolio manager engaged in management of investment portfolios or investment marketing, is entitled within the framework of its investment marketing or portfolio management activities, as applicable, to prefer a financial asset with which it is affiliated, over other financial assets similarly suitable to the client and with which it has no affiliation, as long as all disclosure requirements with regard to the client, have been fulfilled.

The Company hereby announces that it is an affiliated corporation of an institutional entity, within the meaning thereof in the law, Altshuler Shaham Mutual Funds Management Ltd. (the "**The Fund Manager**") and Altshuler Shaham Provident Funds and Pension Ltd., a public company whose shares are traded on TASE, and is an affiliated corporation of Altshuler Shaham Financial Services Ltd., Altshuler Shaham Properties Ltd., Altshuler Shaham Trusts Ltd., Altshuler Shaham Benefits Ltd., Altshuler Shaham Alternative Ltd., and of corporations that manage hedge funds that are owned by Altshuler Shaham, and that the Fund Manager acts as a representative, as this term is defined in the Joint Investment Trust Regulations (Foreign Fund Unit Offerings), 5776-2016 and as specified therein, and a marketer of funds managed by BlackRock (Luxembourg) Ltd. and BlackRock Asset Management Ireland Ltd. and of these fund managers (jointly: the "**Foreign Fund Manager**"), (collectively: the "**Affiliates**"). Therefore, the Company has a link to the mutual funds managed by Altshuler Shaham Mutual Funds Management Ltd. and to the provident funds and pension funds that are managed by Altshuler Shaham Provident Funds and Pension Ltd., as well as to the financial assets managed by the Foreign Fund Manager.

Following the acquisition of Psagot Group by Altshuler Shaham Provident Funds and Pension Ltd., the Company has a link to the provident funds, pension managed by Psagot Provident Funds and Pension Ltd. And until the completion of Psagot Mutual Funds sale transaction the Company has a link to the mutual funds managed by Psagot Mutual Funds Ltd. The list of Provident funds, pension funds and mutual funds managed by Psagot group, is regularly updated on the website: <https://psagot.co.il>.

The list of mutual funds managed by the Fund Manager, the provident funds and pension funds managed by Altshuler Shaham Provident Funds and Pension Ltd., is regularly updated on the Company's website.

As part of the portfolio managing, the Company combines mutual funds, managed by the Fund Manager, that as of today manages 64 mutual funds<sup>1</sup>, as listed below:

ALTSHULER SHAHAM (2B) 70-30; Altshuler Shaham (2c) 75 - 25; Altshuler Shaham (1b) 90-10; Altshuler Shaham (3c) 35-65; Altshuler Shaham (2b) 15-85; Altshuler Shaham (0a) Government Bonds Without Stocks; Altshuler Shaham (0a) A And Higher Rated Corporate Bonds 1-4 Years; Altshuler Shaham (0b) Stocks Free Portfolio; Altshuler Shaham (0b)(!) Corporate Bonds Stocks Free; Altshuler Shaham (4b) Protected Foreign Currency Global Equity; Altshuler Shaham (1a) Government Bonds + 10%; Altshuler Shaham (0b)(!) Protected Foreign Currency Global Bonds; Altshuler Shaham (4d) Flexible; A.S Smartbeta Tracking (4A) A.B USA Low Volatility Foreign Currency Hedged; Altshuler Shaham (4D) Global Tourism and Leisure; Altshuler Shaham (00) TEL BOND Bonds; Altshuler Shaham (4d) S&P 500; Altshuler Shaham (00) Ksafim Financial Contribution For The Community Altshuler Shaham (1A) Shiklit Government Bonds + 10%; Altshuler Shaham (4b) TA Mid Cap Stock Picking; Altshuler Shaham (0b)(!) Bonds, Stocks Free Portfolio; Altshuler Shaham (4D) Global Green; Altshuler Shaham (4b) Sufa Equity; Altshuler Shaham (6f) – Options Fund; A.S SmartBeta Tracking (4A) A.B Europe Foreign Currency Hedged; A.S Smartbeta Tracking (4A) A.B TA 125 Low Volatility; A.S Smartbeta Tracking (4A) A.B TA 125 Multi Factor; A.S Smartbeta Tracking (2A) Composite Bond (90%) And Equity (10%) Monthly; A.S smartbeta Tracking (3A) Comp Bond (70%) and Eq (30%) Monthly Frgn Crncy Hdgd; A.S Smartbeta Tracking (4A) Comp Bond (50%) And Eq (50%) Monthly Frgn Crncy Hdgd; A.S Smartbeta Tracking (00) Corporate Momentum (A-) UP A.B; Altshuler Shaham (00) Government Medium CPI Linked; Altshuler Shaham (00) Floating Interest - Mutual Fund; ALTSHULER SHAHAM (4B) DEVELOPED MARKETS UP TO 30% FOREIGN CURRENCY; Altshuler Shaham (0b)(!) Global Bonds Protected Foreign Currency; Altshuler Shaham (2d) Following Global Portfolio 2 – Fibi Bank; ALTSHULER SHAHAM (0A) SHIKLI PROTFOLO BOND; Altshuler Shaham (0D) Global Bonds Satated in USD; Altshuler Shaham (00) Shiklit Government Bonds in Variable Interest; Altshuler Shacham (1b)(!) Opportunity Bonds; Altshuler Shaham (40) Yeter; Altshuler Shaham (0D) (!) Global Bonds Stocks Free; Altshuler

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<sup>1</sup> The above information is not to be viewed as a commitment by Altshuler Shaham to achieve excess yields. The above are not to be viewed as a proposal for purchasing funds units. The purchase of funds units is based on the fund's annual report prospectuses, accurate to the day of the purchase and immediate reports at the time of the purchasing, and immediate reports. The above are not to be viewed as a substitute for marketing of investments tailored to customer's needs. The funds are tax exempted. Adding exclamation mark (!) to the fund name means that the fund may be expose to corporate bonds and/or bond issued by a country other than Israel, which is not in rate in investment rating (bond which are rated lower than BBB- or equivalent to it, or is not rated at all) in a rate that exceeds the exposure rate to shares.

Shaham (2b) Following Portfolio 2 – Fibi Bank; A.S Smartbeta Tracking (4A) Composite Large Cap TA Monthly; Altshuler Shaham (2B) 20-80; Altshuler Shaham (2B) Government Bonds + 20%; A.S Smartbeta Tracking (00) Government A.B; A.S Smartbeta Tracking (4A) A.B USA Foreign Currency Hedged; Altshuler Shaham (4a) TA 125; Altshuler Shaham (3c) 50-50; Altshuler Shaham (4b) Real Estate; Altshuler Shaham (1d) Global Bonds Dollar; Altshuler Shaham (0a) Gse Corporate Bond Analysis; Altshuler Shaham (0d) USA Government Up To 2 Years Dollar; A.S Smartbeta Tracking (4A) A.B USA Technology Foreign Currency Hedged; A.S Smartbeta Tracking (4A) A.B USA Healthcare Foreign Currency Hedged; A.S SmartBeta Tracking (4D) A.B USA Large Cap; ALTSHULER SHAHAM (2B) FOLLOWING PORTFOLIO 3 – FIBI BANK; A.S SmartBeta Tracking (4A) Composite Market Neutral FCH Monthly; A.S SmartBeta Tracking (4A) A.B FinTech Foreign Currency Hedged; A.S SmartBeta Tracking (4A) A.B Robotics & Automation Foreign Currency Hedged, A.S SmartBeta Tracking (2A) Composite Bonds (80%) and Stocks (20%) Monthly, A.S SmartBeta Tracking (A4) A.B Australia Multi Factor Top 30 Foreign Currency Hedged, ALTSHULER SHAHAM (4D) Stocks Fund of Funds Foreign Managers FC Unhedged, A.S SmartBeta Tracking (4A) A.B USA Pure Value FCH, Altshuler Shaham (00) Index Linked Government Bonds Stocks Free, A.B SmartBeta Tracking (4A) A.B USA Infrastructures FCH.

Also, As of this day, The Israel Securities Authority has approved the Funds listed below to be offered In Israel:

Blackrock Global Funds – Asian Dragon Fund Class A2 Usd, Blackrock Global Funds – Euro Market Fund Class A2 Eur, Blackrock Global Funds – Fixed Income Global Opportunities Fund Class A2 Usd, Blackrock Global Funds – World Technology Fund Class A2 Usd, Blackrock Global Funds – Global Allocation Fund Class A2 Usd.

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Management fees on the amount invested in the mutual fund units managed by us are charged separately according to the management fees detailed in the particular fund prospectus as published to the public and in the immediate reports. In no case will double management fees be charged.

Altshuler-Shaham Provident Fund Ltd. manages the provident funds and pension funds detailed below:

Funds operated in Bank Leumi le-Israel: Altshuler Shaham Provident; Altshuler-Shaham Supplementary Training; Altshuler Shaham Severance Pay, Altshuler Shaham Saving Plus, Altshuler Shaham Saving For Every Child.

Pension Funds operated in Gemel Tiful Ltd.; Altshuler Shaham Pension General; Altshuler Shaham Comprehensive Pension;

We wish you and ourselves continuing successful and fruit bearing activity.

Always at your service.

Altshuler Shaham Investment Portfolio Management Ltd.

Last updated: **06/10/2021**

The fund name includes the exposure profile of the fund to shares and foreign currency, as follow:

Maximum exposure rate (in absolute value)	Foreign currency	Shares
0%	0	0
10%	A	1
30%	B	2
50%	C	3
120%	D	4
200%	E	5
+200%	F	6